

## Press Release

# **HSIIDC invites private players for Joint Development of Integrated Industrial Model Township, Sohna on PPP mode**

Chandigarh, 12<sup>th</sup> April: Haryana State Industrial & Infrastructure Development Corporation Ltd., a State Government undertaking has decided to venture into a Joint Development of integrated Industrial Model Township, Sohna under the Public Private Partnership (PPP) policy of the State government wherein HSIIDC is exploring the possibility of partnering with the world's best in the field of development of State of the Art industrial infrastructure that will usher in a new era of rapid development, investment and employment opportunities in the region, thereby uplifting the standard of living of the people in the area disclosed by the Spokesperson of the Corporation. He also informed that a pre-bid meeting is scheduled to be held on 30<sup>th</sup> April, 2018.

Haryana State Industrial & Infrastructure Development Corporation Limited (HSIIDC) has proposed development of IMT spread across 1292 acres of land through PPP mode. The proposed IMT will span around to the north of KMP Expressway in District Nuh of Mewat.

The site has immense locational advantage. It is located at the intersection of NH248A and KMP Expressway about 36 km south of the Sohna Chowk, Gurugram. State Government's recent announcement of

setting up of a five km long elevated corridor from Subash Chowk to Sohna Road after Badshapur village would further reduce the travel time to millennium city, Gurugram. It forms part of the National Capital Region and is located at approximately 50 km from the Indira Gandhi International Airport.

The proposed IMT is envisaged for development of this industrially backward region of Mewat through a Joint Development Model wherein expertise, efficiency and financial resources of private player would help in setting up of world class Industrial Township thus, unveiling the untapped Industrial Potential of the region. In view of this, potential developers and operators who specializes in the development and management of large scale integrated industrial townships are being invited to join

HSIIDC has already invited Expression of Interest (EOI) for development of IMT. HSIIDC, the Haryana Government's nodal agency for development of industrial infrastructure in the state, has already developed six IMTs, including at Manesar, Bawal, Rohtak and Mewat. Spokesperson of HSIIDC further informed that the private participation will be sought through fair and transparent mechanism of International Competitive Bidding (ICB) by way of e- Auction. Buoyant by the huge success of e-auction of its commercial site at Gurugram, HSIIDC expects this site to attract leading developers.

The concession period for this Joint Development project would span for 12 years wherein, HSIIDC will be responsible for providing the consolidated land for the project and the Developer / Project Company

will be responsible for:

- Designing and planning the Project with Industrial, Commercial & Residential components.
- Construct and develop plots, along with necessary internal infrastructure within the Project.
- Market and sale developed plots.
- Operate and maintain the Project for the duration of the Contract Period.
- Development of external Infrastructure.

The developer is required to earmark atleast 35% of total area for industrial use and maximum of 30% residential/commercial area with maximum of 5% of commercial sites.

The bidders can be single entities or Joint Ventures/Consortiums of maximum three members. The Bid Process is divided into two stages with Stage I-Technical Qualification Stage and Stage II e-Auction. In order to be eligible to participate in Stage II (auction), the bidders shall have the financial capability i.e. an aggregate networth and annual turnover of INR 1000 crores and 500 crores respectively in case of single bidder and INR 1000 crores each in case of consortium apart from technical expertise as set forth in RFP to undertake project of such magnitude.