

Extract of the Minutes of the 349<sup>th</sup> Meeting of the Board of Directors of Haryana State Industrial and Infrastructure Development Corporation Limited (HSI IDC), held on Wednesday, 6<sup>th</sup> March, 2019 at 11:00 A.M. in the Main Committee Room, 1<sup>st</sup> Floor, Haryana Niwas, Sector-3, Chandigarh.

**Item No.6 Re-Introduction of scheme of HSI IDC for clearance of outstanding dues of Enhanced Cost in one go for the existing allottees.**

The Board resolved as under:-

- a) In respect of those allottees who are desirous of clearing the entire outstanding amount on account of enhanced cost in one go, the interest/ penal interest on the outstanding amount chargeable from them will be frozen as on 31.12.2018.
- b) The following benefit on penal interest (2% or 3% as the case may be) to such allottees will also be given:-
  - i) 100% waiver, if the entire outstanding amount is cleared in one go within 15 days;
  - ii) 75% waiver, if the entire outstanding amount is cleared in one go within 16 to 30 days;
  - iii) 50% waiver, if the entire outstanding amount is cleared in one go within 31 to 45 days;
- c) The above offer for clearance of outstanding as stated above at (a) and (b), will be open only for those allottees who opt to clear the entire outstanding amount in one go within the respective number of days. The scheme shall be effective from the date of the decision of the Board i.e. 06.03.2019.
- d) The decision of the Corporation in all matters in relation to this scheme would be final and would not be called in question at any stage by any allottee.
- e) Any amount paid in pursuance of the scheme not amounting to full payment finally determined to be payable under this scheme will not be refunded but will be adjusted against the amount outstanding from the allottees as per the normal procedure.
- f) Scheme will be operated at the Corporate Office level at Panchkula and the Corporation will appoint a nodal officer for smooth and effective implementation of the scheme.
- g) Wide publicity will be given by the Corporation through its field offices and such other means as may be deemed appropriate.

The Board further authorized the Managing Director to take necessary steps in the matter.



Endst. No. HSI IDC:CS:2019/ 2411

Dated: 13/3/2019

The above is forwarded for taking necessary action to:-

HOD (Estate)

Pls circulate and also make sure

wide publicity of the above scheme among the allottees through newspapers, e-mails and also upload on website and other modes of social media. *[Signature]*